



BARRICK (NIUGINI) LIMITED
(Manager of the Porgera Joint Venture)
PO Box 484
Mount Hagen 281, WHP
Papua New Guinea

Tel: (657) 547 8200 (Porgera)
(675) 547 8201
Fax: (675) 547 8132
Tel: (675) 545 1288 (Mt Hagen)
Fax: (675) 545 1514

PO Box 851
Port Moresby 121, NCD
Papua New Guinea

Tel: (675) 322 4800
Fax: (675) 322 4824
Telex: 23369

05 March, 2019

PRESS RELEASE

Stanford is PJV's first local employee to CPA certified

PORT MORESBY, 05 MARCH, 2019, 1300HRS: Porgera Joint Venture (PJV) Accountant Stanford Tokoya is the first Porgeran employee to become a Certified Practicing Accountant (CPA).

Stanford obtained his CPA Papua New Guinea (CPA PNG) membership on 25 October, 2018 after successfully completing the required modules offered by CPA PNG over four years.

"I feel satisfied and proud with my achievement, this adds value to my accounting profession," Mr Tokoya said.

From Kairik, Mr Tokoya is attached with the PJV Finance Department where he has been working after graduating from the Pacific Adventist University (PAU) in 2012 with majors in management and accounting. PJV also sponsored his four-year tertiary studies at PAU.

He began his career as a graduate accountant with PJV in 2013 and took up the CPA courses in 2014, juggling work and studies at the same time and successfully completed the courses last year.

"It was difficult while working and studying at the same time,".

Mr Tokoya took up eight (8) courses related to general accounting practice in PNG and overseas, which are offered in accordance to International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS) and approved by the International Accounting Standard Board (IASB). He said these modules enhanced an accountant's technology and scepticism skills.

He thanked PJV for sponsoring him to complete his tertiary education, and also for the latest feat in his career – becoming a certified practicing accountant.

"It is my long term and life benefit personally and it is very important and beneficial for the company that am working with to interpret financial information and help make informed economic decisions...maintain high standards in the accountancy profession to meet stakeholders' needs," he said.

As a local Porgeran, Mr Tokoya also thanked PJV for its contribution to developing the human resources of the Porgera valley. He said the knowledge and skills acquired would be beneficial in the long run.

“I see education as the greatest investment for future generations of Porgera and I thank PJV for sponsoring and providing trainings for locals to enhance their skills in business and other technical fields of interest for all youths in the community”.

He also thanked PJV Manager Finance Stephen Reagon for his words of encouragement and leadership.

Mr Tokoya now has his eyes set on becoming a member of CPA Australia.

Ends//

ADDITIONAL INFORMATION:

The Porgera Gold Mine in Enga Province, Papua New Guinea, is operated by Barrick (Niugini) Limited (“BNL”)– through an equal partnership between Barrick Gold Corporation and Zijin Mining Group Company Limited – which owns 95 percent participating interest in the Porgera Joint Venture (PJV). The remaining 5% in PJV is owned by Mineral Resource Enga (MRE) Limited – a consortium consisting of the Enga Provincial Government and the Porgera landowners.

The Porgera Mine employs over 3,300 Papua New Guineans, and over the life of the mine has produced more than 20 million ounces of gold and contributed approximately 10% of PNG’s total annual exports.



Mr Tokoya displaying his CPA PNG Membership certificate.

PJV Media Contact Details:
Email: PJVMedia@porgerajv.com
Phone: (+675) 547 8200