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PRESS RELEASE

IWI secures mining contract with PJV

PORT MORESBY, 04 DECEMBER, 2017, 1300HRS: Ipili Wanda Investment (IWI) Limited, the business arm of the Porgera District Women's Association (PDWA) has secured another contract with the the Porgera Joint Venture (PJV) to support its business aspirations.

On Wednesday 8 November, IWI handed over the keys of a brand new Caterpillar 140K Motor Grader to the Porgera Mine's Underground Mining Department to support its operations.

IWI purchased the grader at a cost of K1,012,000 including insurance cover.

PJV Processing Manager Benjamin Burger recieved the Grader keys from IWI on behalf of the PJV Management.

Mr Burger acknowledged the women's group for doing fantastic work in the last few years with the business arm, commending IWI on the management of its janitorial contract with PJV which it secured three years ago in 2014.

"We appreciate the ongoing support from IWI through its provision of janitorial services to the mine and well done to the team for purchasing a new asset and expanding the business," Mr Burger said.

PDWA Interim President and Managing Director of IWI Serah Erasi said the handover of the grader marked another significant milestone for the women of Porgera.

"The PDWA has a membership of 5350 from the five local level governments (LLG) and has been through rough times but i slowly making progress with determination to succees," said Mrs Erasi.

The LLG's cover Porgera Urban and Rural, Special Mine Lease (SML) within the Rural LLG, Paiela LLG and Hela LLG.

Mrs Erasi acknowledged the Porgera Joint Venture for encouraging and promoting women to become leaders in business through the provision of contract opportunities and capacity support through PJV's Community Development (CD) section and Business Support (BS) Department.

"Today this million kina asset marks the dawn of a new era for Ipili Wanda (women) in Porgera. From one achievement, we plan for two and more achievements. The women of Porgera thank PJV management for the recognition given to PDWA which is a reflection of the company's desire to see women from the SML and other areas of Porgera be empowered to sustain their livelihoods for their families now and into the future," Mrs Erasi said.

PJV's Underground Manager Thomas Paton said the UG operations has been waiting for a new grad-

er and it was essential for the UG operations.

"This is a very important piece of equipment for us and we are delighted to enter into agreement with the women of Porgera and we look forward to many years of success," Mr Paton said.

Mrs Erasi said the profits gained from the grader contract will cover the associations' sustainability plans for its 5000 plus registered members.

ADDITIONAL INFORMATION:

The Porgera Gold Mine in Enga Province, Papua New Guinea, is operated by Barrick (Niugini) Limited ("BNL") – through an equal partnership between Barrick Gold Corporation and Zijin Mining Group Company Limited – which owns 95 percent participating interest in the Porgera Joint Venture (PJV). The remaining 5% in PJV is owned by Mineral Resource Enga (MRE) Limited – a consortium consisting of the Enga Provincial Government and the Porgera landowners.

The Porgera Mine employs over 2,500 Papua New Guineans, and over the life of the mine has produced more than 20 million ounces of gold and contributed approximately 10% of PNG's total annual exports.



IWI Director Wanoli Waiyape (3rd from right) hands over the grader keys Mr Paton, witnessed by Mr Burger (next to Mr Paton) Mrs Erasi (blue hairband on the left) and other executives of the PDWA and PJV employees.



The 140K Motor Grader.

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