

## **Porgera (Jersey) Limited and Barrick (Niugini) Limited Refute False Claims in Recent Online Post**

**Port Moresby, Papua New Guinea, 23 March 2025**— Porgera (Jersey) Limited (“PJL”) and Barrick (Niugini) Limited (“BNL”)—each of which is jointly owned by Barrick Gold Corporation (“Barrick”) and the Zijin Mining Group—categorically reject the false claims in an online post by *The Pacific Guardian*, which was published without any attempt to seek comment.

Barrick has not sold any part of its interest in the Porgera Mine—whether to Zijin or anyone else, and remains the operator of New Porgera Limited (NPL). Any suggestion to the contrary is entirely false.

The post misrepresents the Independent Consumer & Competition Authority (ICCC)’s public notice about a proposed transaction. As the ICCC’s public notice makes clear, there has been no change whatsoever in the ultimate ownership of BNL. Barrick and Zijin, as 50/50 owners of both PJL and BNL, have merely undertaken an internal corporate restructuring for simplification purposes. This restructuring does not alter ownership in any way. Moreover, ownership of New Porgera Limited (“NPL”), the entity that is a shareholder in the Porgera Mine, remains entirely unchanged. Both before and after the restructuring, each of Barrick and Zijin will continue to hold a 24.5% stake in the mine.

This post appears to be part of a broader disinformation campaign that serves no constructive purpose. It also contains offensive remarks, which we will not dignify with a response. We strongly encourage *The Pacific Guardian* to conduct proper fact-checking before publishing such content and to issue a full retraction immediately.

### **Enquiries**

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