

Barrick (Niugini) Limited welcomes PNG Government's pledge to enforce law and order in Porgera region

Port Moresby, Papua New Guinea (PNG), 26 November 2019: Barrick (Niugini) Limited (“BNL”) has welcomed the Papua New Guinea Government’s commitment to finding a long-term solution for the law-and-order problems that have for decades plagued the Porgera region of Enga Province, home to its Porgera gold mine.

The Company noted that, following a two-day visit to the region to meet the community and assess the situation first-hand, police minister Bryan Kramer had pledged to sponsor government measures to strengthen the police presence in the area, reduce inter-clan fighting, address the proliferation of firearms, arrest and prosecute criminals, and enforce an alcohol ban, among other things. The minister said if necessary special powers could be invoked to achieve the desired results.

BNL said by supporting the Government’s efforts in managing these challenges, and through close engagement with the community, the Porgera mine had operated successfully and profitably for almost 30 years. The mine is currently on target to meet its production guidance for 2019.

The Porgera mine continues to collaborate closely with national and local leaders, and to build its social licence, in order to sustain its ability to deliver benefits to all its stakeholders, including the government and people of PNG.

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ADDITIONAL INFORMATION

The Porgera mine is a joint venture between Barrick and the Zijin Mining Group, which each owns 47.5%, with the remaining 5% interest held by Mineral Resources Enga (owned equally by Porgera Special Mining Lease landowners and the Enga Provincial Government). The mine is operated by Barrick Niugini Limited (BNL).

Porgera Gold Mine – Part of the Community

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