



BARRICK (NIUGINI) LIMITED
(Manager of the Porgera Joint Venture)
PO Box 484
Mount Hagen 281, WHP
Papua New Guinea

Tel: (657) 547 8200 (Porgera)
(675) 547 8201
Fax: (675) 547 8132
Tel: (675) 545 1288 (Mt Hagen)
Fax: (675) 545 1514

PO Box 851
Port Moresby 121, NCD
Papua New Guinea

Tel: (675) 322 4800
Fax: (675) 322 4824
Telex: 23369

24 October, 2018

PRESS RELEASE

PJV supports local businesses

PORT MORESBY, 24 OCTOBER, 2018, 1500HRS: Porgera Joint Venture has made a K25,000 investment in the Porgera business community, keeping the door open to cost effective information, support and advocacy for business owners.

The funding, made to the Porgera Chamber of Commerce and Industry (PCCI), will help the chamber coordinate it's suite of annual activities for small to medium businesses in the Porgera Valley.

PCCI President, Nickson Pakea, said the contribution will be well received by the local business community.

"Our organisation started in 2017 when we recognised locals needed a one-stop shop for advice, service and advocacy to help establish and or keep their businesses profitable," Mr Pakea said.

"PJV is our region's largest business and a major driver of the local economy – they play a very valuable role in providing opportunities for local businesses.

"Our focus at PCCI is to help locals capitalise on this while also developing opportunities for local businesses to grow.

"These funds will greatly assist us in this important work and we thank PJV for their ongoing support of local businesses."

PJV Executive Managing Director, Tony Esplin, said the PCCI had a number of exciting activities on the horizon.

"Later this year, the PCCI will coordinate the annual Porgera Agricultural Show. Discussions on progression of the National Identification Program are underway, and the establishment of a micro-finance type initiative are all exciting opportunities for local business owners," Mr Esplin said.

"We know this funding will be put to good use.

"Small to medium businesses are the lifeblood of any community and we're proud to stand behind local business owners and ensure they have access to business development opportunities."

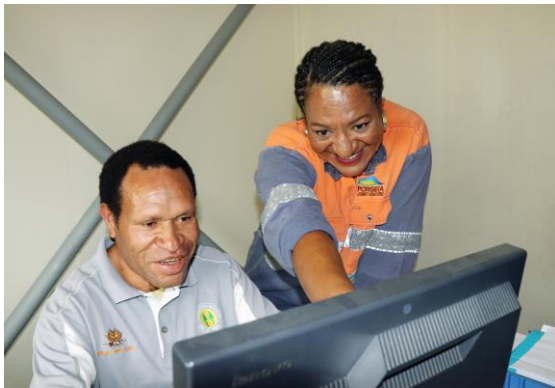
PJV's development of local business has extended to more than K5 billion in contracts to Papua New Guinean, Engan and Porgeran businesses over the life of the mine. The mine also maintains an Economic Development team who works with local businesses on development opportunities.

Ends//

ADDITIONAL INFORMATION:

The Porgera Gold Mine in Enga Province, Papua New Guinea, is operated by Barrick (Niugini) Limited ("BNL") – through an equal partnership between Barrick Gold Corporation and Zijin Mining Group Company Limited – which owns 95 percent participating interest in the Porgera Joint Venture (PJV). The remaining 5% in PJV is owned by Mineral Resource Enga (MRE) Limited – a consortium consisting of the Enga Provincial Government and the Porgera landowners.

The Porgera Mine employs over 3,300 Papua New Guineans, and over the life of the mine has produced more than 20 million ounces of gold and contributed approximately 10% of PNG's total annual exports.



Mr Pakea (seated) and PJV Community Development Manager Jacqueline Nen, busy at the PCCI office at Porgera Station.

PJV Media Contact Details:

Email: PJVMedia@porgerajv.com

Phone: (+675) 547 8200