

## **Barrick Niugini Limited welcomes court decision**

**PORT MORESBY, PAPUA NEW GUINEA – FRIDAY 01 MAY, 2020** – Barrick Niugini Limited (BNL), majority owner and operator of the Porgera gold mine in the Enga province of Papua New Guinea (PNG), today welcomed the decision of the National Court of Papua New Guinea regarding the issue of the BNL application to extend the Porgera Special Mining Lease.

Following an application heard in the National Court yesterday, the Court has ordered the parties to commence substantive discussions regarding the issue, and to return to Court next Friday, 8 May 2020, to report on the progress of talks.

In the case that talks between the parties fail to reach agreement on the relevant matters, the Court has decreed the appointment of a court-accredited mediator to facilitate the negotiations.

The Court has also ordered that the current status of the mine remain in place, with the developer continuing to maintain the mine infrastructure and assets in order to ensure that “the environment, the integrity of the mine and the rights and interests of the landowners are not compromised”.

We look forward to the coming discussions.

**>ENDS<**

### **ADDITIONAL INFORMATION**

The Porgera mine is a joint venture between Barrick and the Zijin Mining Group, which each owns 47.5%, with the remaining 5% interest held by Mineral Resources Enga (owned equally by Porgera Special Mining Lease landowners and the Enga Provincial Government). The mine is operated by Barrick Niugini Limited (“BNL”).

*Porgera Gold Mine – Part of the Community*

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