

Reduced Power Supply to Porgera Communities

IN ENGLISH:

PORT MORESBY, PAPUA NEW GUINEA – THURSDAY 16 JULY, 2020: Barrick (Niugini) Limited (“BNL”), majority owner and operator of the Porgera Gold Mine in Papua New Guinea (PNG), advises that due to necessary cost reductions at the Mine forced by a lack of revenue, local electricity supplied to Paiam and surrounding Porgera communities, which is currently provided free of charge by the Porgera Mine, will be reduced during the current Care and Maintenance period.

Effective Friday 17 July, electrical power to Porgera communities will only be supplied between the hours of 6:00 pm to 6:00 am daily, until further notice.

BNL recognises this is a significant inconvenience to all community members, but regrettably the Company has no other option than to continue to reduce costs in light of the Government decision not to extend the Porgera Special Mining Lease, which forced the suspension of operations, and the consequent loss of operating revenue for the Company.

The Company notes that it will do its utmost to maintain a 24/7 power supply for Paiam Hospital so that it can provide its essential services to women, children and the wider Porgera Valley community. The Company is also working with other essential service providers to support alternative power supplies for the Porgera Urban Clinic, Paiam Police Station and Paiam Courthouse so that critical public facilities are able to remain operational during this period.

The Company advises that further reductions in power supply are anticipated in the coming months.

>ENDS<

IN TOK PISIN:

POT MOSBI, PAPUA NIUGINI – FONDE 16 JULAI, 2020: Barrick (Niugini) Limited (“BNL”), we em mama kampani na tu operetim Porgera Gol Main insait long Papua Niugini, toksave olsem em ino mekim moni na dispela bae lukim em daunim planti ol samting na sevis we em save givim igo long komuniti. Insait long dispela taim, we main i stap aninit long Care na Mentenens, Kampani bae daunim pawa saplai we Porgera Main save givim fri igo long Paiam na Porgera komuniti.

Stat long Fraide 17 Julai, Porgera komuniti bae kisim pawa saplai long 6:00 kilok long apinun igo inap 6:00 kilok long monin. San taim bae nogat pawa saplai. Moa toksave long dispela bae kamap bihain taim.

BNL luksave olsem dispela em bikpela hevi long ol komuniti memba bilong yumi, tasol Kampani nogat narapela wei long steretim dispela hevi, olsem na Kampani mas igo het long daunim ol expens bihain long Gavman i tok nogat long surukim Porgera Spesol Main Lis, we i lukim main operesen i pas, na Kampani ino mekim na salim gol long kisim moni, long operetim main.

Kampani bae wok hat long givim yet pawa saplai olgeta dei na nait (24/7) igo long Paiam Hausik, long halivim hausik, mas igo yet long givim helt sevis igo long ol meri, ol pikinini, na olgeta lain insait long Porgera veli. Long dispela taim tu, Kampani i wok wantaim ol narapela husait save givim ol impoten sevis igo long komuniti, lo painim ol narapela wei long sapotim ol, na dispela em Porgera Klinik, Paiam Polis Stesen, na Paiam Kot Haus, long lukim dispela ol ofis na klinik long stap op yet, long dispela taim.

Kampani tingting olsem em bae nid long daunim yet pawa saplai, insait long ol mun ikam bihain.

>PINIS BILONG STETMEN<

ADDITIONAL INFORMATION

The Porgera Mine is a joint venture between Barrick and the Zijin Mining Group, which each owns 47.5%, with the remaining 5% interest held by Mineral Resources Enga (owned equally by Porgera Special Mining Lease landowners and the Enga Provincial Government). The Mine is operated by Barrick (Niugini) Limited (“BNL”).

Porgera Gold Mine – Part of the Community

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