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PRESS RELEASE

Family Medical Insurance highlights Porgera Award Agreement

PORT MORESBY, 03 JULY, 2019, 0900HRS: The partnership between the Porgera Mining and Allied Workers Union (PMAWU) and the Porgera Mine management team, has resulted in another successful Agreement.

Something which got the attention of Industrial Registrar Helen Saleu.

“Unionism is about partnership based on mutual trust and respect”, she said.

Senior Manager for Human Resources and Employee Development David Lilley said, the management and the Union have had a really functional relationship, that has continued through to the negotiation process of the 2019 – 2022 Award Agreement.

“We treat each other with respect and we realise that there is a mutual benefit in everything that we talk about,” he said.

The Agreement was gazetted (G403) on 17 May 2019. This followed the signing of the Agreement between Barrick (Niugini) Limited as Manager of Porgera Joint Venture (PJV) and the Union on 17 and 19 February, respectively.

PJV Executive Managing Director Anthony Esplin said the company was proud that the Agreement was concluded quickly and with benefits to both parties.

“Many successful years ahead and many generations of people from Porgera valley have that opportunity to work here at Porgera.”

Chief Executive Officer of Barrick Gold, Mark Bristow said 2019 was a very challenging year but a year of opportunities too.

He witnessed the first part of the Agreement signing on 17 February at the Porgera Mine.

Parties to the Agreement noted that the highlight of the Agreement, is the K40,000 family medical insurance cover policy, that PJV is offering to all its Award employees, effective 31 March, 2017.

“I would like to congratulate the management that have now changed the four K100 vouchers for your family medical insurance cover to K40,000,” Ms Saleu added.

PMAWU President Dassil Mangapen said the Family Medical Insurance cover was one of the best outcome to date.

Mr Lilley also said, over the years there had been a lot of good outcome for the Company and the Union in ensuring greater benefit for the employees.

“I’m confident that this agreement will improve the financial, health and education outcomes for employees, dependents and community members as well,” he concluded.

Mr Mangapen also said the Union has achieved a lot over the past five years, as he made special mention of the family medical insurance cover, which had made it possible for a lot of people, both employees and their dependents, to receive health care outside of Porgera.

The content of the Agreement was communicated to the Union members in a roll-out program across the operation from 30 March to 27 May, 2019.

There are about 800 Award employees who are financial members of the Union.

Ends//

ADDITIONAL INFORMATION:

The Porgera Gold Mine in Enga Province, Papua New Guinea, is operated by Barrick (Niugini) Limited (“BNL”)– through an equal partnership between Barrick Gold Corporation and Zijin Mining Group Company Limited – which owns 95 percent participating interest in the Porgera Joint Venture (PJV). The remaining 5% in PJV is owned by Mineral Resource Enga (MRE) Limited – a consortium consisting of the Enga Provincial Government and the Porgera landowners.

The Porgera Mine employs over 3,300 Papua New Guineans, and over the life of the mine has produced more than 20 million ounces of gold and contributed approximately 10% of PNG’s total annual exports.



Messrs Lilley (left to right), Mangapen and Esplin sign their part of the Agreement on 17 February 2019, at the Porgera Mine.



Some executives of the Union sign their bit of the Agreement under the watchful eyes of Mr Lilley on 17 February 2019, at the Porgera Mine.



Ms Saleu (centre) flanked by the Porgera Union executives and Mr Lilley(second from right), with copies of the Agreement on 19 February 2019, in Port Moresby.

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